GLOBAL HIGH DIVIDEND VALUE FUND *as of 31/07/2026*

MARKETING COMMUNICATION

INVESTMENT STRATEGY & APPROACH

The Tweedy, Browne Global High Dividend Value Fund seeks long-term capital appreciation by investing primarily in equity securities worldwide that offer above-average dividend yields, which generally include those with consistent or growing dividends, where investor expectations are currently modest but expected to improve. The Sub-Fund employs a traditional Benjamin Graham value investing approach, focusing primarily on securities trading at a discount from the adviser's assessment of intrinsic value, as defined by metrics such as book value, earnings, or private market value. The Sub-Fund is actively managed and does not aim to resemble a benchmark index.

COMMITMENT OF THE ADVISER

As of 30 June 2026, the current Managing Directors and retired principals and their families, as well as employees of Tweedy, Browne, had more than $1.6 billion in portfolios combined with or similar to client portfolios.

FUND INCEPTION DATE
31 May 2007

FUND CURRENCY
EUR €

FYE
30 September

INVESTMENT MANAGER
Tweedy, Browne Company LLC
Established in 1920

DISTRIBUTION, DIVIDENDS, AND CAPITAL GAINS
All Shares are issued as capitalization shares that will capitalize their entire earnings. Accordingly, it is not anticipated that any net income or capital gains will be distributed to investors.

FEE BREAKDOWN

Management Fee	1.00%
Other Fees*	1.32%
Total Expense Ratio	2.32%

**Other Fees include underlying fees (where applicable): Audit fees, Custody Fees, and Trustee Fees.*

NET ASSETS
Approximately €7.9 million
(Includes all share classes, including any significant investments held by the managing directors of investment manager.)

CLASS CL
ISIN NUMBER
LU0285922489

NAV
€25.25

SYMBOL (BLOOMBERG)
TWDGHDV LX

GERMAN SECURITY NUMBER
A0MKKW

CH VALOREN NUMBER
3080742

EU SAVINGS DIRECTIVE
Out of Scope

AVERAGE-WEIGHTED DIVIDEND YIELD ON FUND STOCKS ALONE VERSUS MSCI WORLD INDEX (USD)*

Yield On Fund Stocks Alone	3.48%
MSCI World Index (USD)	1.50%

*Please note that the Average-Weighted Divided Yield on Fund Stocks Alone shown above and the dividend yield of each of the top 20 equity holdings in the Fund's portfolio shown below are not representative of the Fund's yield, nor do they represent performance of the Fund. These figures solely represent the average weighted dividend yield of common stocks held in the portfolio and the dividend yield of the individual stocks. Please refer to the standardized yield in the performance section on the other side of this document for the Fund's yield.

TOP 20 EQUITY HOLDINGS

	% FUND	
Johnson & Johnson	4.79%	USA
DHL Group	4.69	Germany
Roche Holding	4.52	Switzerland
Novartis	4.37	Switzerland
Megacable Holdings SAB	3.44	Mexico
Kemira Oyj	3.07	Finland
United Overseas Bank	2.86	Singapore
CNH Industrial	2.71	USA
Aalberts NV	2.70	Netherlands
TotalEnergies SE	2.62	France
Nestle	2.60	Switzerland
Bunzl PLC	2.53	UK
Grafton Group	2.38	UK
Heineken Holding	2.22	Netherlands
Inchcape PLC	2.03	UK
Zoetis Inc	2.03	USA
Bank of America	1.95	USA
Johnson Service Group	1.89	UK
Sodexo SA	1.84	France
Diageo PLC	1.76	UK
Total	56.99%	

CAPITALIZATION

	% OF EQUITIES
>50 billion	39.62%
25-50 billion	4.12%
10-25 billion	15.34%
2-10 billion	31.00%
<2 billion	9.93%

$ weighted median market cap
(in millions): $12,709

Number of Issues: 51

COUNTRY ALLOCATIONS

Belgium	0.99%
Canada	0.95
China	1.34
Finland	3.07
France	8.80
Germany	5.69
Hong Kong	2.11
Japan	5.51
Mexico	5.17
Netherlands	4.92
Singapore	4.02
South Korea	1.02
Sweden	1.35
Switzerland	11.49
UK	20.96
USA	14.44
Total Equities:	91.84%
Cash:	8.16
Total Investments:	100.00%

Country allocations are subject to change.

Holdings are as of the date indicated and are subject to change without notice. This list does not constitute a recommendation to buy, sell or hold a security. The above references are the largest holdings of the Sub-Fund. These positions may change at any time. It should not be assumed that recommendations made in the future will be profitable or will equal the performance of securities on this list.

The Tweedy, Browne Global High Dividend Value Fund (the "Sub-Fund") is a sub-fund of Tweedy, Browne Value Funds, a SICAV established under the laws of the Grand Duchy of Luxembourg, and qualified as a UCITs under supervision of the CSSF. The Sub-Fund is approved by FINMA for the offer to non-qualified investors in Switzerland, and are registered for public sale in Luxembourg, Germany, Italy (for professional investors only), and the United Kingdom. The Sub-Fund may not be publicly sold in any other jurisdiction and may not be offered or sold in the US. The details given on this page do not constitute an offer and are given for information purposes only. // This is a marketing document. Investments should only be made after a thorough reading of the current legal prospectus of the UCITS, which contains details of investor rights and, where applicable, the Key Investor Information as well as the latest annual and semi-annual reports. Please read the prospectus, the KIDs and/or KIIDs, and the annual and semi-annual reports which are available in English and German on www.tweedysicav.com and www.fundinfo.com. The aforementioned documents as well as the articles of incorporation may also be obtained free of charge by making a written request to the Fund's Central Administrator, Universal-Investment-Luxembourg S.A., 15, rue de Flaxweiler L-6776 Grevenmacher, Grand Duchy of Luxembourg, from the German Facilities Agent, Universal-Investment-Gesellschaft mbH, Europa-Allee 92-96 60486 Frankfurt am Main, Germany, from the Representative in Switzerland, FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, CH-8008 Zurich, Switzerland or from the United Kingdom Facilities Agent, Zeidler Legal Services (UK) Ltd., 154–160 Fleet Street, London EC4A 2DQ, United Kingdom. The paying agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8001 Zurich. // Universal-Investment-Luxembourg S.A. has been appointed the management company and global distributor of the Sub-Fund. In addition, we would like to point out, that Universal-Investment-Luxembourg S.A. as management company may de-notify arrangements made for marketing as regards units or shares in accordance with Article 93a Directive 2009/11/EG as amended by Directive 2019/1160.

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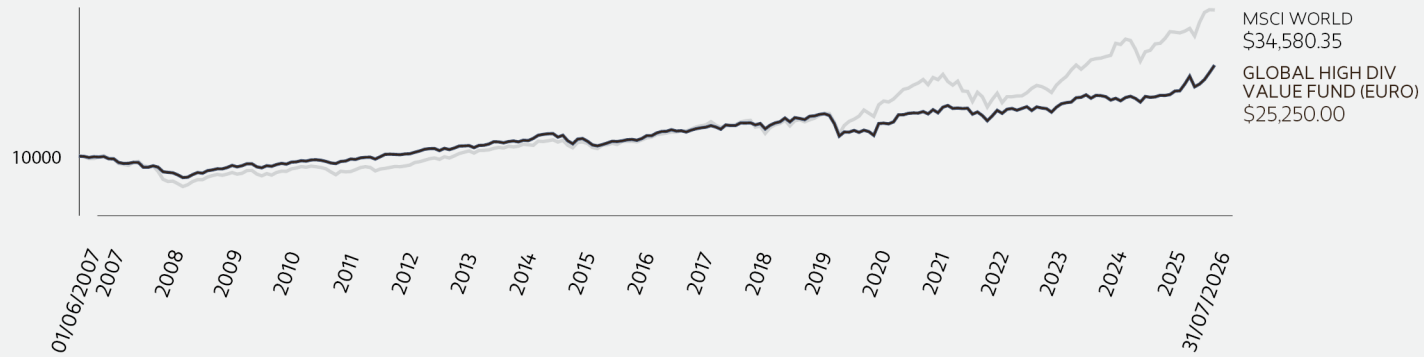
CALENDAR YEAR RETURNS	GLOBAL HIGH DIVIDEND YIELD VALUE FUND	MSCI WORLD INDEX[1]
2007 *(31/05 – 31/12)*	-4.50%	-4.42%
2008	-24.71	-39.33
2009	17.39	24.95
2010	6.52	8.46
2011	5.78	-5.70
2012	9.36	14.63
2013	13.17	28.07
2014	7.14	9.48
2015	-0.87	1.74
2016	7.60	7.79
2017	10.56	16.79
2018	-1.88	-9.38
2019	17.34	24.58
2020	-9.23	11.86
2021	17.31	23.26
2022	-5.65	-19.96
2023	9.30	19.60
2024	2.71	26.60
2025	8.70	6.77
2026 *(through 31/07)*	20.30	12.55
Cumulative Return *(31/05/07 – 31/07/26)*	152.50%	245.79%

Results shown are net of fees.

AVERAGE ANNUAL TOTAL RETURNS *for periods ending 31/07/2026*	GLOBAL HIGH DIVIDEND YIELD VALUE FUND	MSCI WORLD INDEX[1]
1 Year	26.50%	19.78%
3 Years	11.39	16.47
5 Years	7.93	9.17
10 Years	7.22	10.76
15 Years	7.03	10.37
Since Inception (31/05/2007)	4.95	6.69

Results shown are net of fees.

1 The **THE MSCI WORLD INDEX** is a benchmark created and calculated by Tweedy, Browne and represents the MSCI World Index (Hedged to EUR) from inception through 30 November 2022; and the MSCI World Index (in EUR) for periods thereafter. The change in benchmark composition represents the change in the Sub-Fund's hedging policy in November 2022. The **MSCI World Index** is an unmanaged, free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The **MSCI World Index (in EUR)** reflects the return of the MSCI World Index for a euro investor. The **MSCI World Index (Hedged to EUR)** consists of the results of the MSCI World Index with its non-EUR exposure 100% hedged back into EUR, and accounts for interest rate differentials in forward currency exchange rates.

*Effective 16 November 2022, the Sub-Fund generally does not hedge its perceived foreign currency risk. The value of the Sub-Fund's shares and the return they generate can go down as well as up. They are affected by market volatility and by fluctuations in exchange rates. Upon redemption of shares in the Sub-Fund, investors may not receive the full amount invested. Past performance does not predict future returns. The performance data does not take account of any commissions and costs incurred on the issue and redemption of shares. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns. The breakdown into sectors and the individual investment items as well as indicated benchmarks are liable to change at any time in line with the investment policy. There are substantial risks involved in an investment in the Sub-Fund including market risk, liquidating risk, currency risk, and operational risk. For full information on the risks, please refer to the "**Certain Risks Factors**" section in the prospectus.*

GROWTH OF $10,000 SINCE 1 JUNE 2007