

Tweedy, Browne Announces the Addition of Four Managing Directors

January 2020 — Tweedy, Browne Company LLC is pleased to announce that Roger de Bree, Frank Hawrylak, Jay Hill and Jason Minard have been appointed as Managing Directors of Tweedy, Browne, effective January 1, 2020.

Roger R. de Bree has been with Tweedy, Browne since 2000. He is a Managing Director and member of the firm's Investment Committee, as well as Treasurer of Tweedy, Browne Fund Inc., a U.S.-based mutual fund company. He has been an equity stakeholder in the firm since 2011. Before joining Tweedy, Browne, Roger worked at ABN AMRO Bank and MeesPierson Inc. He has an undergraduate degree in business administration from Nijenrode, the Netherlands School of Business in Breukelen, the Netherlands, as well as an M.B.A. from IESE, University of Navarre, in Barcelona, Spain.

Frank H. Hawrylak, CFA has been with Tweedy, Browne since 1986. He is a Managing Director and a member of the firm's Investment Committee and has been an equity stakeholder in the firm since 2011. Prior to joining Tweedy, Browne, Frank worked in the investment department at Royal Insurance. Mr. Hawrylak received a B.S. from the University of Arizona and an M.B.A. from the University of Edinburgh, Scotland.

Jay Hill, CFA has been with Tweedy, Browne since 2003. He is a Managing Director and a member of the firm's Investment Committee and has been an equity stakeholder in the firm since 2011. Prior to joining Tweedy, Browne, Jay held positions with Banc of America Securities LLC, Credit Lyonnais Securities (USA) Inc., and Providence Capital, Inc. Jay received a B.B.A. from Texas Tech University.

Jason J. Minard has been with Tweedy, Browne since 1999. He is responsible for business development and client services. He is a Managing Director and has been an equity stakeholder in the firm since 2011. Prior to joining Tweedy, Browne, he worked in the private client departments at Warburg Pincus Asset Management and Zweig/Avatar Capital Management. Mr. Minard holds a B.A. degree from the State University of New York at Albany and an M.B.A. from Fordham University.

We look forward to working with them as Managing Directors and to their contributions to the continued success of Tweedy, Browne.

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Tweedy, Browne Value Funds (the "Fund") is an investment company organized under the laws of the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable. The Fund is registered for public sale in Luxembourg, Germany, Italy (for professional investors only), Switzerland and the United Kingdom only. The Fund may not be publicly sold in any other jurisdiction and may not be offered or sold in the U.S. The information contained herein does not constitute an offer and is for information purposes only.

This is a marketing document. Investments should only be made after a thorough reading of the current legal prospectus and the latest annual and semi-annual reports. The prospectus, the KIIDs, and the annual and semi-annual reports are available on www.tweedysicav.com. The aforementioned documents as well as the articles of incorporation may also be obtained free of charge by making a written request to the Fund's Central Administrator, State Street Bank International GmbH at Shareholder Services, 49, avenue J.F. Kennedy, L-1855 Kirchberg, Luxembourg, from the information and paying agent in Germany, State Street Bank GmbH, at Brienner Strasse 59, 80333 Munchen, Germany, from the Representative in Switzerland, First Independent Fund Services Ltd., at Klausstrasse 33, CH-8008 Zurich, Switzerland or from the United Kingdom Facilities Agent, Zeidler Legal Services (UK) Ltd., at Adgate Tower, 4th Floor, 2 Lemon Street, London E1 8FA, United Kingdom. The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, am Bellevue, Postfach CH 8024 Zurich.

Tweedy, Browne Company LLC serves as the Investment Manager for the Fund. Lemanik Asset Management S.A. has been appointed the management company and global distributor of the Fund.

Tweedy, Browne Company LLC is an investment adviser registered with the U.S. Securities and Exchange Commission. Tweedy, Browne is a successor to Tweedy & Co., which was established in 1920 as a dealer in closely held and inactively traded securities. The firm's 100 year history is grounded in undervalued securities, first as a market maker, then as an investor and investment adviser. The firm's operations are managed by its Management Committee, which consists of William H. Browne, John D. Spears, Thomas H. Shrager and Robert Q. Wyckoff, Jr., each of whom is a Managing Director and a member of the firm's Investment Committee. The firm is owned by its Managing Directors and certain other equity owners and by Affiliated Managers Group, Inc., which holds a majority interest in the firm through a wholly-owned subsidiary.

Public Relations Contact

Hedda Nadler
Mount & Nadler Incorporated
212-759-4440
hedda@mountandnadler.com